Chapter 7 Study guide

Vocab

Electoral College

Precedent

Bonds

National debt

Alexander Hamilton

Thomas Jefferson

Speculators

Privateers

Political parties

Alien and sedition acts

**Things to know**

Why was George Washington chosen as the first President?

What role did political parties play in the election of 1796?

Why did Washington believe that it was important for the U.S. to remain neutral in foreign conflicts?

What changes did Alexander Hamilton make to the national economy?

In what ways did Hamilton and Jefferson disagree on the economy?

Essay

What economic problems troubled the nation at the beginning of Washington’s presidency? How were they solved?